



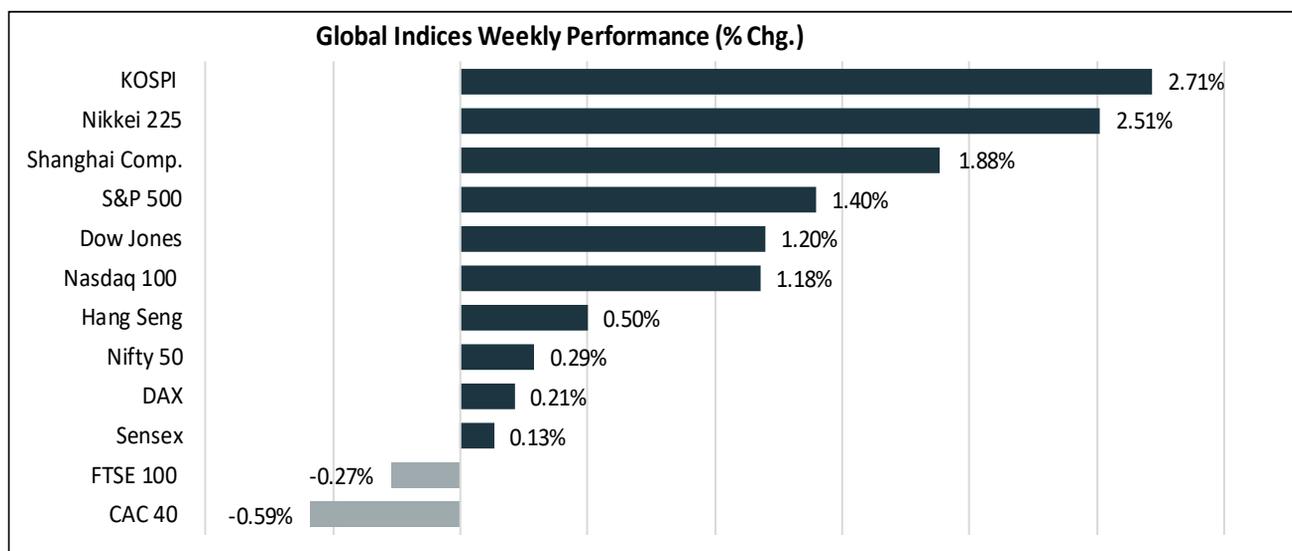
STAT EDGE

Equity Weekly Research Report

27 December 2025

Equity Weekly Research Report

Global Indices Weekly Performance



Market Summary & Outlook:

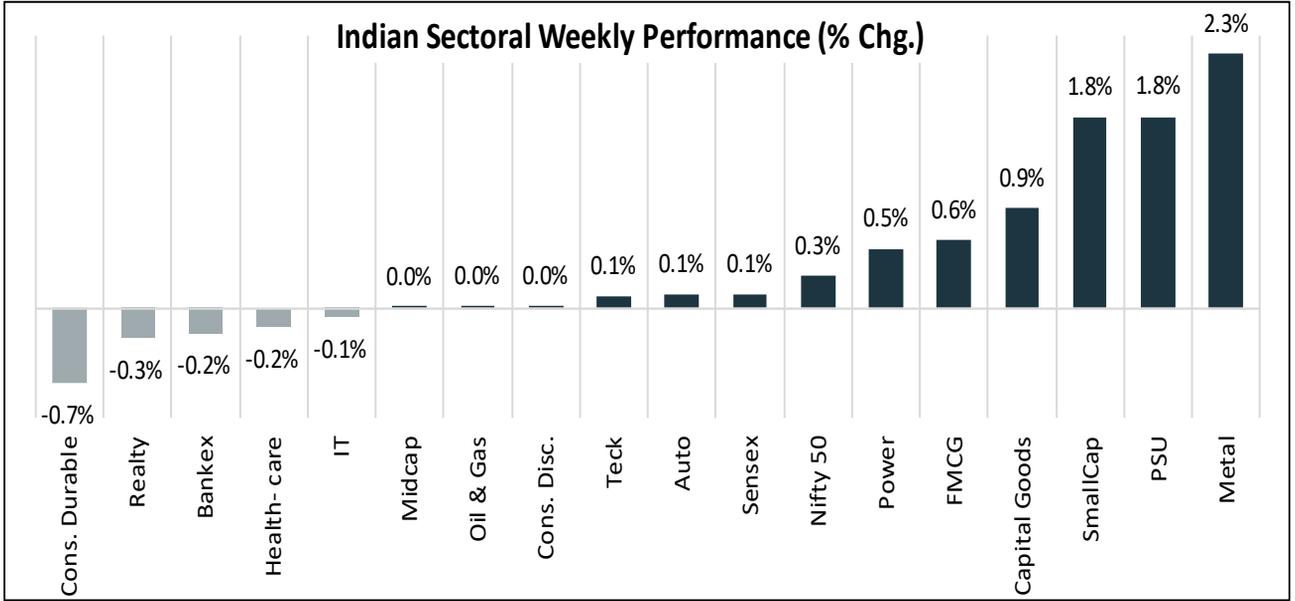
- Major global equity indices delivered a constructive performance over the week, reflecting a combination of regional macroeconomic dynamics, sector-specific drivers, currency movements, and shifting expectations around monetary policy. While several Asian and US benchmarks posted solid gains, European markets lagged, weighed down by growth concerns and region-specific headwinds.
- Asia-Pacific equities outperformed, led by South Korea's KOSPI, which emerged as the strongest performer with a gain of approximately 2.7%. The index benefited from renewed optimism in the semiconductor sector, supported by expectations of a cyclical recovery in global technology demand and improving sentiment toward memory chip pricing. Additionally, a relatively stable domestic policy outlook and supportive currency dynamics aided foreign inflows into Korean equities. The S&P 500 climbed about 1.4%, while the Dow Jones Industrial Average and Nasdaq 100 rose roughly 1.2% and 1.18%, respectively.
- European equity markets underperformed, reflecting a combination of macroeconomic softness, sectoral pressures, and currency effects. Germany's DAX edged higher by just 0.2%, while France's CAC 40 declined by roughly 0.6%, marking one of the weakest performances among major indices.
- India's Nifty 50 rose by approximately 0.3%, supported by domestic growth resilience but constrained by profit-taking following foreign fund outflows and relatively rich valuations. The BSE metal sector emerged as the strongest performer, registering the most pronounced gains among major sectors. This outperformance was primarily fueled by a sharp rally in global base metal prices, supported by improving sentiment around Chinese demand, supply-side constraints in key producing regions, and a weaker US dollar, which typically provides a tailwind for dollar-denominated commodities.

Commodity Performance			
Commodity	26-Dec-25	19-Dec-25	% Change
Gold Spot \$/Oz	4533.21	4338.88	4.48%
Silver Spot \$/Oz	79.27	67.16	18.04%
WTI Crude Oil Fut	56.74	56.52	0.39%
Currency Performance			
Currency	26-Dec-25	19-Dec-25	% Change
Dollar Index Spot	98.02	98.60	-0.59%
Euro Spot	1.1772	1.171	0.53%
British Pound Spot	1.3497	1.3379	0.88%
Japanese Yen Spot	156.57	157.75	-0.75%
Chinese Yuan Spot	7.0045	7.0342	-0.42%
USDINR	89.85	89.29	0.62%
EURINR	105.75	104.56	1.14%
GBPINR	121.17	119.47	1.42%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	Dec-25	26270	26041	26060	0.12%	138196	-63942	-32.00%	79485	17194	28%
Bank Nifty Fut	Dec-25	59590	59010	59066	-0.28%	28981	-18928	-40.00%	18563	2196	13%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	26060	26124	25666	25895	25978	26206	26352	26581	26107	25999	50.50
Bank Nifty Fut	59066	59222	58062	58642	58854	59434	59802	60382	59507	58879	47.30

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Indian Sectoral Weekly Performance (% Chg.)



Technical Outlooks:

Spot Nifty50 Index View:

- The Nifty retraced to 13 DEMA after crossing the previous swing high.
- It formed a bullish W pattern.
- The Relative Strength Index (RSI) is placed above 50.
- It has resistance at 26300 while expected to hold support at 25700.

- **Nifty50 Index: Consolidation**
- **Supt. 25700 Resi. 26300**



Spot Bank Nifty Index View:

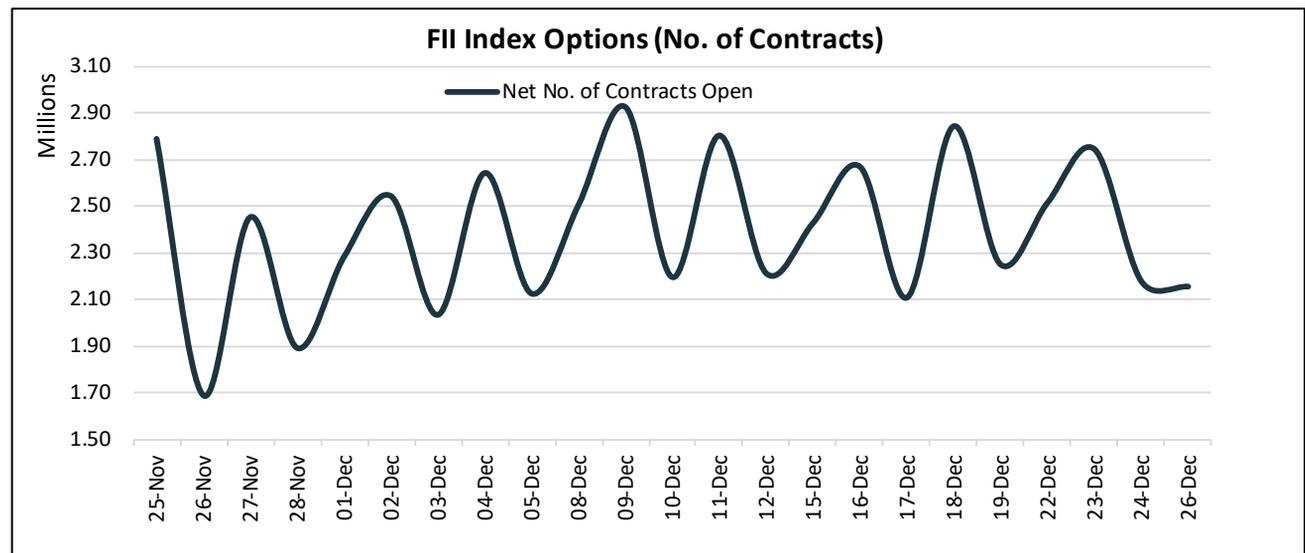
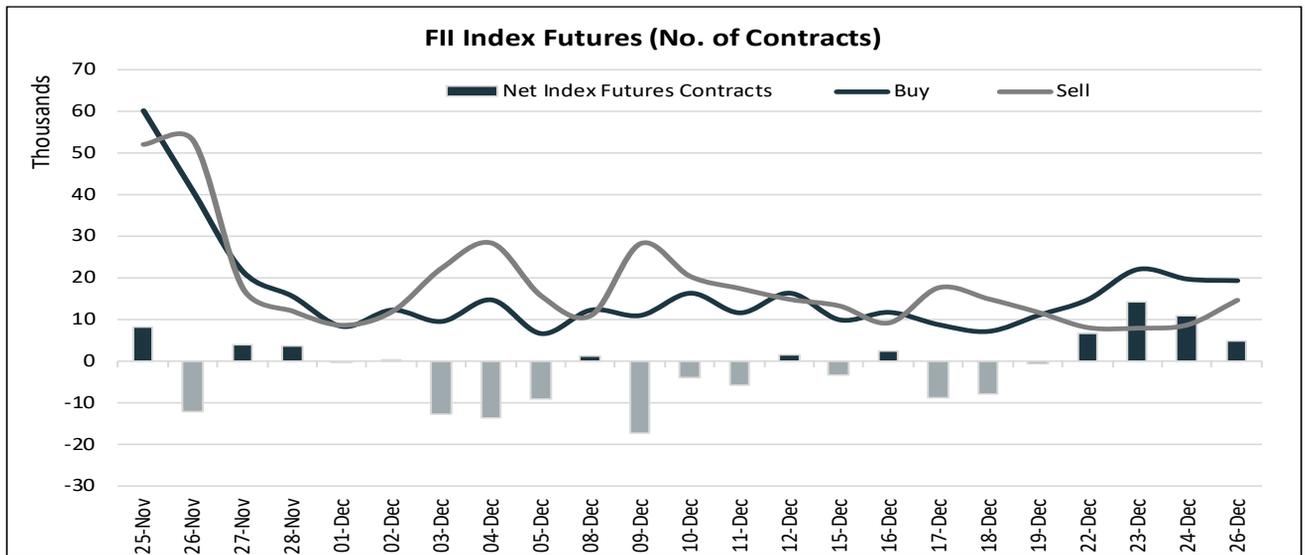
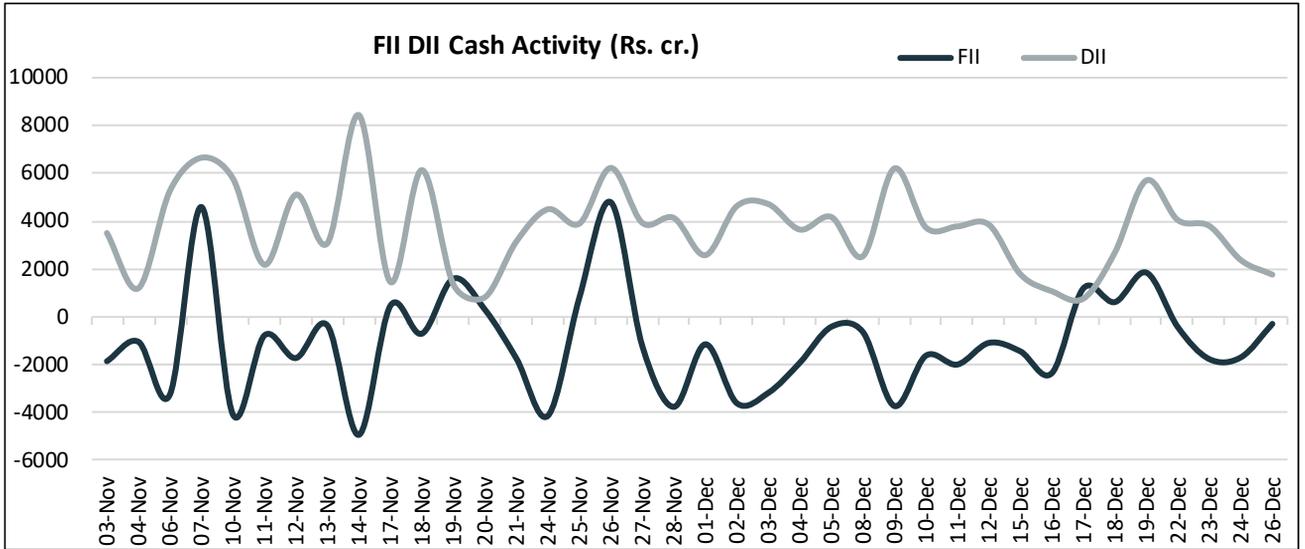
- The Nifty Bank Index closed below 21 DEMA.
- Daily RSI has been hovering above 50, exhibiting positive momentum.
- It has been holding a bullish sequence of higher highs and lows.

- **Spot Bank Nifty: Consolidation**
- **Supt. 58500 Resi. 59700**



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Institutional Activities



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Nifty50 Index Near Month Option Distribution Analysis:

The highest open position has been seen on 26000 Strikes

OI Positions:

Highest: 26000 strikes

2.61 lakh contracts

Major Changes in OI:

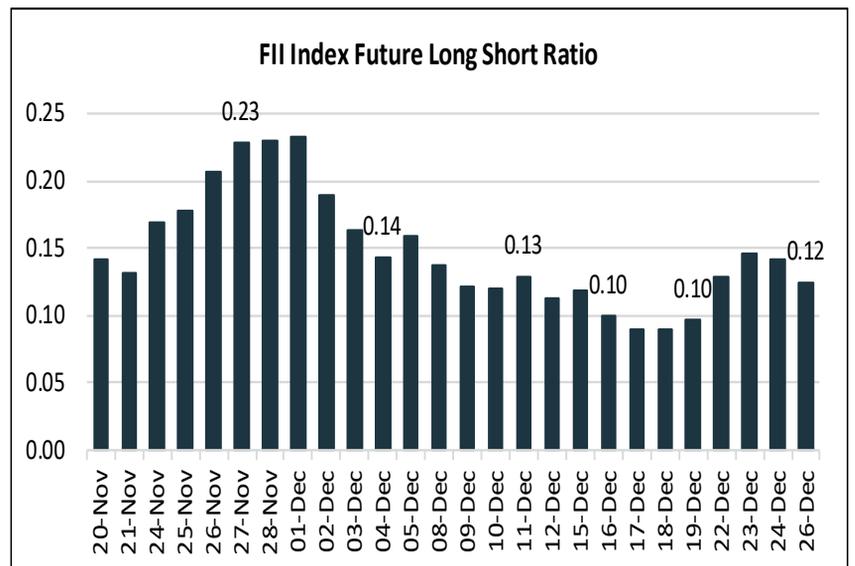
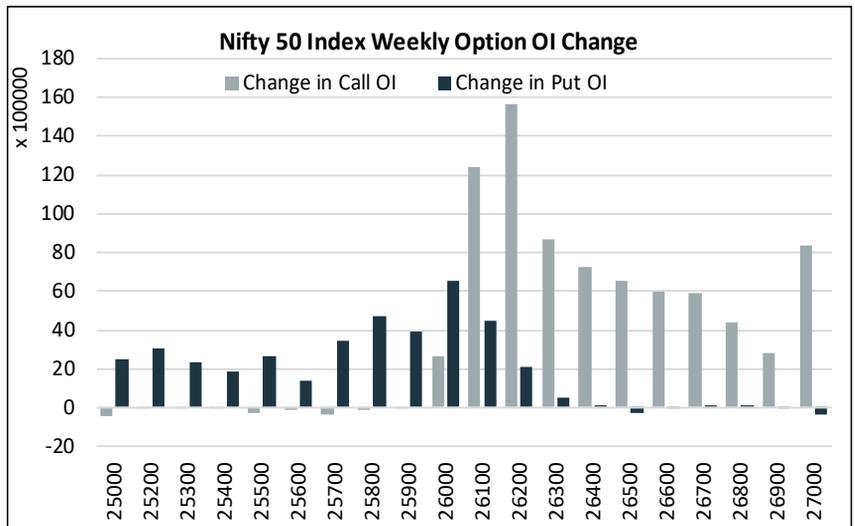
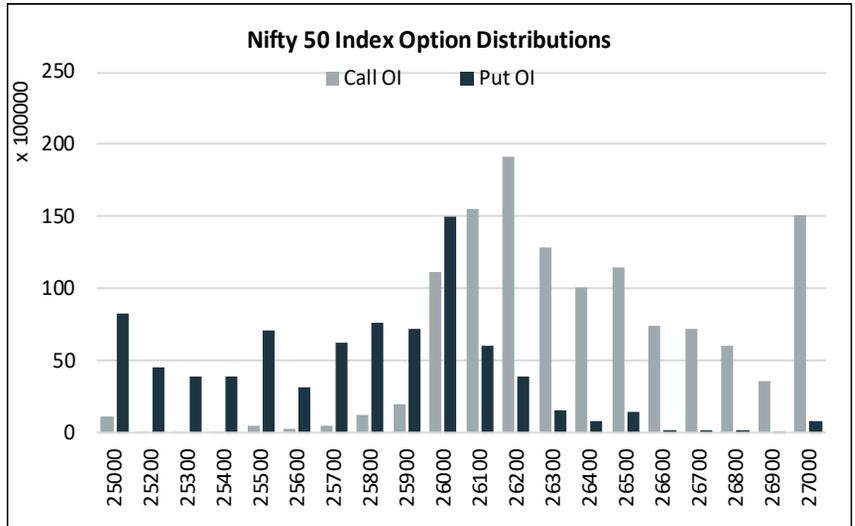
OI Addition: 26200 CE & 26000 PE

OI Reduction: 25000CE & 27000PE

High Activity by Open Interest:

Addition: 26200 strike

Looking at the above observations, the Nifty50 Index could find support at 25700 and resistance at 26300



FII Index's future long-to-short ratio gained from 0.10 to 0.12.

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Economic Calendar					
Date	Country	Event	Period	Survey	Prior
29-Dec	India	Industrial Production YoY	Nov	2.90%	0.40%
	US	Pending Home Sales MoM	Nov	1.00%	1.90%
	US	Dallas Fed Manf. Activity	Dec	-6	-10.4
30-Dec	US	ADP Weekly Employment Change	13-Dec	--	11.500k
	US	FHFA House Price Index MoM	Oct	0.10%	0.00%
	US	MNI Chicago PMI	Dec	39.8	36.3
	US	Dallas Fed Services Activity	Dec	--	-2.3
31-Dec	US	FOMC Meeting Minutes	10-Dec	--	--
	China	Manufacturing PMI	Dec	49.3	49.2
	China	Non-manufacturing PMI	Dec	49.7	49.5
	China	RatingDog China PMI Mfg	Dec	49.7	49.9
	India	Fiscal Deficit YTD INR	Nov	--	8251b
	US	Initial Jobless Claims	27-Dec	215k	214k
	US	Continuing Claims	20-Dec	1917k	1923k
02-Jan	India	HSBC India PMI Mfg	Dec F	--	55.7
	UK	Nationwide House Px NSA YoY	Dec	1.20%	1.80%
	EC	HCOB Eurozone Manufacturing PMI	Dec F	49.2	49.2
	UK	S&P Global UK Manufacturing PMI	Dec F	51.2	51.2
	US	S&P Global US Manufacturing PMI	Dec F	51.8	51.8

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